

Twin Rivers Condominium Owners Association
Board Meeting
Fraser Valley Library August 11, 2007

The meeting was called to order at 8:15 a.m.

Board members present: Kathryn Miller, Clare Cavanaugh, and Margaret Gough. Jon de Vos and Debbie Briggs represented the management company Allegiant Management LLC.

Kathryn Miller opened the meeting, with talk about re-structuring the construction committee. The board feels that the role of the committee needs to be re-defined and the construction committee needs to focus on physical issues and not fiscal issues.

The board would like to meet quarterly to discuss the above, as well as the audit for the whole owners. Jon de Vos suggested that they let the CPA know that the fiscal year for TRC ends in July. Kathryn Miller stated that they will be looking at different CPA's to do the audit.

Jon de Vos let the board know that he was stepping away from property management and moving toward asset management for Allegiant Management. He told the board that Sean McNamara will be the property manager for TRC.

The board agreed to appoint Sue Poet to the board for a one year term.

Meeting dates were set for September 22, 2007 to discuss parking lot paving, construction committee, board duties and meeting dates. Budget meeting for TRC set June 14, 2008 at 9a.m. in at the Fraser Valley Library.

Clare Cavanaugh motioned that Day & Associates do the audit for TRC, seconded by Kathryn Miller and the motion passed.

With no further business, the meeting was adjourned at 9:00 a.m for the annual meeting.

** Minutes approved September 22, 2007